



## Types of Funds

### *Donor Fund Options*

#### **Community Fund**

Donors place no restrictions on the use of the funds and entrust The Calgary Foundation with the task of **identifying community priorities** and the charitable organizations best able to meet them.

#### **Field of Interest Fund**

Donors can direct their charitable giving to a **general area of interest**. TCF makes grants to the charitable organizations best able to meet needs in the chosen field.

#### **Donor Advised Fund**

Donors are involved in **recommending** charitable organizations to receive grants from the Fund they've established.

#### **Designated Fund**

Established by donors to support **specific charitable organizations** in perpetuity. If a designated organization ceases to exist, the income from the Fund is redirected to an organization with a similar mission.

#### **Memorial Fund**

Created by donors to **commemorate** a person, family or important event. These Funds can be established as any type of TCF endowment Fund.

#### **Student Award Funds:**

- **Designated Student Award Fund:** Donors establish a Fund designated to a specific educational institution that selects deserving individuals pursuing education or training.
- **Foundation-Administered Student Award:** TCF administers the Fund by creating and distributing applications and disbursing funds to the institution the selected recipient is attending.

### *Charitable Organization Fund Options*

#### **Charitable Organization Fund**

Designated Funds established by charitable organizations are permanently endowed to provide an ongoing source of annual revenue. Donors may contribute to such funds through TCF or by contacting the organization directly.

#### **Managed Fund**

A charitable organization or foundation entrusts TCF with the long-term management of its endowment fund while retaining ownership of the fund.

*The term 'Fund' is used to describe a donor's contribution. Fund can be endowed (capital is held and the income distributed as grants) or flow through (capital and income is distributed in the current or following year).*



THE CALGARY  
FOUNDATION  
FOR CALGARY FOREVER

